

## **Pension Fund Committee**

Meeting to be held on Friday, 23 March 2018

Electoral Division affected: None;
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### **Feedback from members of the Committee on pension related training, conferences and events.**

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#### **Executive Summary**

An update on pension related training conferences and events attended by individual members of the Committee since the last meeting.

#### **Recommendation**

The Committee is asked to note the report and any feedback from individual members regarding training events or conferences they have attended since the last meeting.

#### **Background and Advice**

The purpose of the training plan for members of the Committee that was approved in January 2016 is to ensure best practice within the Fund and to comply with the Public Service Pensions Act 2013. Members and officers are also required to undertake training to satisfy the obligations placed upon them by the:

- Myners Principles (as detailed in the Statement of Investment Principles);
- Pensions Regulations and the Pensions Regulator;
- Chartered Institute of Public Finance and Accountancy (CIPFA) Code of Practice on Public Sector Pensions Finance Knowledge and Skills; and the
- Local Government Pension Scheme (LGPS) Governance Compliance Statement.

The training plan requires Committee Members to provide verbal feedback on events they may attend at the subsequent Committee to cover:

- Their view on the value of the event and the merit, if any, of attendance;
- A summary of the key learning points gained from attending the event; and
- Recommendations of any subject matters at the event in relation to which training would be beneficial to Committee Members.

The following in house training workshops together with external conferences and events have been attended by members of the Committee since the last meeting:

**6<sup>th</sup>/8<sup>th</sup> December 2017 - LAPF Annual Conference (Responsible Investment)** in Bournemouth attended by County Councillor E Pope.

**30<sup>th</sup> January 2019 - internal workshop on Pension Law and Regulations – "Where do I find the rules?"** at County Hall, Preston attended by County Councillors J Burrows, S Clarke, A Riggott, K Ellard, T Martin, J Mein, G Dowding and Councillor D Borrow.

**1<sup>st</sup>/2<sup>nd</sup> March 2018 - LGC Investment Seminar** in Chester attended by County Councillors J Burrows and K Ellard.

**14<sup>th</sup> March 2018 – internal workshop on Local Pension Partnership operations and pensions administration** - details of attendance will be reported at the meeting

Individual members of the Committee are requested to provide feedback on the above at the meeting.

#### **Consultations**

N/A

#### **Implications:**

This item has the following implications, as indicated:

#### **Risk management**

Without the required knowledge and skills, those charged with governance and decision-making in relation to the Pension Fund may be ill-equipped to make informed decisions regarding the direction and operation of the Fund.

#### **Financial**

The cost of attendance, together with travel and subsistence costs, were met by the Pension Fund.

#### **Local Government (Access to Information) Act 1985**

##### **List of Background Papers**

Paper	Date	Contact/Tel
Attendance at Conferences and Events approved by the Head of Fund under the Scheme of Delegation to Heads of Service	December to March 2018	M Neville 01772 533431

Reason for inclusion in Part II, if appropriate  
N/A